



Halle Institute for Economic Research
Member of the Leibniz Association

10th IWH-FIN-FIRE Workshop on “Challenges to Financial Stability” on October 21st and 22nd 2024, Halle (Saale)

Monday, October 21st, 2024

10:00–10:30

Registration and Opening Remarks

Michael Koetter, IWH and Otto von Guericke University
Magdeburg

Session A: Monetary Policy and Financial Regulation

Chair: Lena Tonzer, IWH and Otto von Guericke University
Magdeburg

10:30–11:30

Banking on Resolution: Portfolio Effects of
Bail-in vs. Bailout

Siema Hashemi, Center for Monetary and Financial
Studies (CEMFI)

Discussant: David Martinez Miera, Universidad Carlos III
de Madrid

11:30–12:30

Unintended Consequences of QE: Real Estate
Prices and Fin. Stability

Sebastian Schreiber, Goethe University Frankfurt
Discussant: Enrico Sette, Bank of Italy

12:30–13:30

Lunch

Session B: Corporate Constraints and Choices

Chair: Shuo Xia, IWH and Leipzig University

13:30–14:30

Corporate Hedging, Contract Rights, and
Basis Risk

Yuri Tserlukevich, Arizona State University

Discussant: Stefano Colonnello, Ca' Foscari University
of Venice

14:30–15:30

How Credit Availability and Production Technologies Shape Hiring: Evidence from a Plant Closure

Klaas Mulier, Ghent University

Discussant: Luana Zaccaria, Einaudi Institute for Economics and Finance, Rome

15:30–15:45

Coffee break

Session C: Digital Money

Chair: Melina Ludolph, IWH and Otto von Guericke
University Magdeburg

15:45–16:45

Payments and Privacy in the Digital Economy

Toni Ahnert, European Central Bank

Discussant: Eva Schliephake, Católica Lisbon School
of Business & Economics

16:45–17:00

Coffee break

17:00–18:00

Keynote Lecture

Investor Activism and the Green Transition

Erwan Morellec, Ecole Polytechnique Fédérale de
Lausanne (EPFL)

Chair: Daniel Streitz, IWH and Friedrich Schiller University
Jena

19:00

Dinner (by invitation only)



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Tuesday, October 22nd, 2024

Session D: Climate and Credit

Chair: Huyen Nguyen, IWH and Friedrich Schiller University Jena

10:00–11:00

Carbon Offsets: Decarbonization or Transition-Washing?

Sehoon Kim, University of Florida

Discussant: Brunella Bruno, Bocconi University

11:00–11:15

Coffee break

11:15–12:15

Keynote Lecture

Political Preferences and Financial Market Equilibrium

Josef Zechner, Vienna University of Economics (WU)

Chair: Fabian Wöbbeking, IWH and Martin Luther University Halle-Wittenberg

12:15–13:15

Lunch

Session E: Politics and Prudential Supervision

Chair: Felix Noth, IWH and Otto von Guericke University Magdeburg

13:15–14:15

Politics in Financial Intermediation: Evidence from Brazil

Paul Pelzl, NHH Norwegian School of Economics

Discussant: Orkun Saka, City, University of London

14:15–15:15

The Disciplining Effect of Bank Supervision: Evidence from SupTech

Hans Degryse, KU Leuven and CEPR

Discussant: Oana Peia, University College Dublin

15:15–15:20

Closing Remarks

Michael Koetter, IWH and Otto von Guericke University Magdeburg

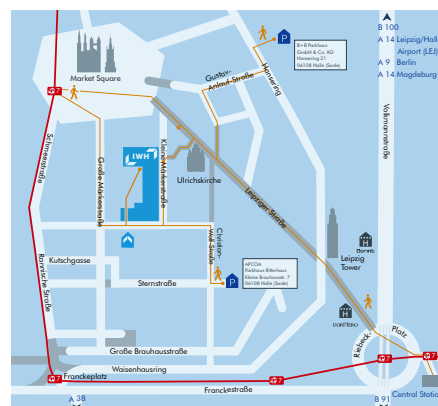
Halle Institute for Economic Research –
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Scientific Committee:

Toni Ahnert, Tobias Berg, Geraldo Cerqueiro, Stefano Colonnello, Olivier Darmouni, Hans Degryse, Ran Duchin, Matthias Efung, Rüdiger Fahlenbrach, Falko Fecht, Martin Götz, Jens Hagendorff, Iftekhar Hasan, Florian Heider, Elena Loutschina, Natalya Martynova, Alexander Popov, Klaus Schaeck, Eva Schliephake, Francesca Zucchi

Find us at [Google Maps](#): [City map](#)



Local committee:

Dennis Hutschenreiter,
Michael Koetter, Shasha Li,
Xiang Li, Melina Ludolph,
Huyen Nguyen, Felix Noth,
Daniel Streitz, Lena Tonzer,
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